

Form No. INC-13

Memorandum of Association

[Pursuant to rule 19(2) the Companies (Incorporation) Rules, 2014]

- 1. The name of the company is " DEVSON GLOBAL FOUNDATION".**
- 2. The registered office of the company will be situated in the State of "BIHAR".**
- 3. The objects for which the company is established are:**
 - (a) The main objects to be pursued by the Company on its incorporation are:**

(i) INCLUSIVE, EQUITABLE and QUALITY EDUCATION for all :-

To promote, establish, construct, support, maintain and run, assist in setting up a chain of Educational Institutions such as Pre- primary(LKG), Primary, Secondary, Senior Secondary Schools , College and Higher Educational Institutions (HEI) for Vocational Training ,Skill Development & Entrepreneurship, Polytechnic, Technical Education, Professional, Medical Institution, University and "Emerging area of Knowledge Institution " for common people (at large) irrespective of caste, creed, religion or sex .

(ii). RURAL SUSTAINABLE DEVELOPMENT and SOCIAL TRANSFORMATION :

To promote, incubate, assist, support sustainable and scalable social development projects, Social Welfare activities and Works creating a just and equitable society with the aim of enhancing the quality of life for all through the Child development, the Empowerment of Women, Girl & Youth, Marginalized, Underprivileged and Socially Backward Communities in the area of Poverty Alleviation, Gender Equality & Social Justice, Good Health and Well Being, Sustainable Agriculture, Livestock & Fisheries, Livelihood, Clean Water and Sanitation, Affordable and Clean Energy, Community Building, Housing, Nutrition, Policy Advocacy, Legal Empowerment, Waste Management and any other areas (at its discretion deem fit) to accelerate the **SOCIAL TRANSFORMATION.**

(ii) To end and eradicate Social Evils such as Removal of Untouchability, annihilation of casteism, stoppage of dowry system, stoppage of witchcraft-sorcery (occultism-black magic) or necromancy practice in society, stoppage of female foeticide and infanticide, child marriage, domestic violence against women etc.

(iv) To promote and carry out the operation for Charitable (relief of the poor, Education(Commerce, Art, Science, Sport), Medical relief & Advancement of any other object of general public utility), Social Welfare, Scientific, Research, Religious and Protection of Environment purposes in India including to promote philanthropy among Individuals, Firms, Companies, Trust and Foundations and to Endeavour to solve social and economic problems by providing other support and assistance including access to other assistance and technology support.

4. The objects of the company extend to the whole of **INDIA**.

1. To carry out all types of development programmes and undertake all types of initiatives and interventions in the areas of hunger and food security, gender equality, quality education, agriculture and natural resources, poverty alleviation, health and nutrition, slum development, environment, renewable energy, water resources, income and livelihood creation and support, and any area in which development activity and intervention is required.

2. To collaborate with other institutions such as – academic, research, government, non- governmental institutions (NGOs); community based organizations (CBOs), civil society organizations (CSOs) and consultancy agencies both national and international in implementation of projects & programmes, undertaking studies & action research, and sharing of information.

3. To engage / invite and assist the services of experts for the promotion of main objects of the company on payment of fees or remuneration of honorarium or otherwise.

4. To undertake, conduct, organise, support, encourage and participate in seminars, workshops, conferences, congresses, conventions, councils, training, lecture series, and/or group discussions to generate public awareness as well as to increase awareness among policy makers.

5. To collect, classify and circulate statistical and other information and to undertake special enquiries whenever necessary for attainment of objects from inside India and to sponsor and undertake research projects to measure the impact and scope for improvement of the Company's projects.

6. To establish and support professorship, fellowships and lectureships,

scholarships, chairs and prizes at any institution dealing with the objectives of the Company.

7. To serve as a Resource Centre for collecting, storing, collating and disseminating suitable communication materials and information from different sources to complement the main objectives of the Company.

8. To act as a Consultant, Counsellor, Facilitator and/or Provider of information, in respect of any institution or organisation or individual on hunger and food security, gender equality, quality education, agriculture and natural resources, poverty alleviation, health and nutrition, slum development, environment, renewable energy, water resources, income and livelihood creation and support, and any area in which development activity and intervention is required.

9. To employ and engage skilled professionals, technical advisors, engineers, doctors, managers, volunteers and interns in activities consistent with the main objects of the company or in the objects ancillary.

10. To appoint legal advisors and to appoint the banker or bankers for the company and to pay the necessary expenses for the same to the attainment of main objects of the company with or without remuneration, professional fees or honorarium.

11. To make advances upon or for the purchase of land, buildings, houses, offices, flats, tenements, shops, other buildings and/or construction thereof; or for materials, goods, furniture, equipment, appliances and stores required for the Company's activities.

12. To promote or join in the promotion of any company or companies registered under Section 8 of the Companies Act 2013 (hereinafter referred to as the "Act") including subsidiary companies (wholly owned or partly owned) for the purpose of acquiring all or any of the properties, rights and liabilities of the company or for any other purposes which may seem directly or indirectly calculated to benefit the Company.

13. To establish a Fund / Funds for carrying out any one or more the objectives of the Company as may be thought fit.

14. To pay all costs, charges and expenses of and incidental to the promotion, formation, registration and establishment of the Company and charges in connection therewith.

15. To create any Corpus Fund/ Endowment Fund, Depreciation Fund, Reserve Fund, Insurance Fund or any other Special Fund, whether for depreciation or for repairing, improving, extending or maintaining any of the immovable or moveable property of the Company, or for any other purpose conducive to and in the interests of the Company.

16. To enter into arrangements with any Government or authorities municipal, local or any persons or company in India that may seem conducive to the objects of the Company or any of them and to apply for, from such Government, authorities, persons or company any right, privileges, powers, authority, charters, contracts, licenses, concessions, decrees, rights which the Company may think desirable for attaining its main objects.

17. To open and maintain branches and to undertake such other activities for furtherance of all or any one or more of the objects of the Company in accordance with the provisions made in the Rules and Regulations of the Company. To establish branches and offices in different parts of India and abroad.

18. To acquire, lease manage, sell dispose of, let, mortgage, exchange, redeem, underlet, leases, licenses, easements to turn to account or otherwise dispose of in any manner the whole of the undertaking or any properties (movable or immovable), assets, rights and effects of the Company or any part thereof, on such terms and for such purposes and for such consideration as the Company may think fit.

19. To acquire or amalgamate, absorb or merge with any other company or companies registered under Section 8 of the Act or to form; promote subsidiaries having objects altogether or in part similar to those of this Company.

20. Subject to the provisions of applicable law, to procure the recognition of the Company in any Indian state or place and to establish and regulate agencies for the purpose of the Company's work and to apply or join in applying to any government, local government, municipal or other authority or body for any rights or privileges that may seem conducive to the Company's objects.

21. To give and receive fees, donations, gifts, contributions, Subsidies, and other mode of receipts of money for the furtherance of the objects of the Company in conformity with applicable Indian laws.

22. To receive funds as a philanthropic donation and/or charity towards corporate social responsibility activities, maintain a corpus of such funds received and/or spend the funds so received by undertaking, carrying out managing, sponsoring and/or engaging in any one, some or all of the activities specified in Schedule VII read together with Section 135 of the Act as amended and notified from time to time, for the furtherance of the objects of the Company.

23. To insure properties, assets, undertakings, contracts, guarantees, liabilities, risks or far obligations of the Company of every nature and kind.

24. To undertake the payment of all rent and the performance of all covenants, contracts, conditions and agreements contained in and reserved by any lease that may be assigned to or acquired by the Company.

25. To refer or agree to refer any claims, demands, disputes or any other questions by or against the Company or in which the Company is interested or concerned and whether between the Company and the member or members or his or their representatives or between the Company and third party to arbitration in India and to observe, perform and to do all acts, deeds, matters and things to carry out or enforce the awards.

26. To engage, employ, train, suspend and dismiss any agents, managers, superintendents, assistants, clerks or other employees, not being members, and to remunerate any such persons at such rate as shall be thought fit and to pensions or gratuities to any such person or to his widow or children and generally to provide for the welfare of employees.

27. To open and operate current, overdrafts, cash, deposit accounts with any banks in India.

28. To make, draw, accept, endorse, discount, execute, negotiate, assign and issue cheques, promissory notes, drafts, hundis, bonds, railway receipts, bills of exchanges, bills of lading, warrants and other negotiable or transferable instruments.

29. Subject to Section 73 of the Act and the rules framed there under and the directives issued by the Reserve Bank of India, to borrow or raise money or to take money on interest from banks, other institutions, government agencies, subject to approval by a simple majority of the shareholders of the Company.

30. To generally do all other lawful things as are incidental or conducive to the attainment of the above objects. In carrying out any of the above objects, the Company shall not carry on any activity for profit. It is hereby specifically provided that in all the activities of the Company the basic objective will be to render service to the persons engaged in industry, as per the main objects and not to make profit. All such activities shall be undertaken on no profit' basis. If any such activity incidentally results in a surplus, the same shall be utilized for the objects of the Company only as set forth in this Memorandum of Association.

Provided that the company shall not support with its funds, or endeavor to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

31. The profits, if any, or other income and property of the company, when so ever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.

32. No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.

33. No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of- pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.

34. Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.

35. Nothing in Clauses (iii) and (iv) shall prevent the payment by the Company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the Company.

36. The Company may be registered with the relevant authority under the Income Tax Act. 1961 ("**ITA**") with the intent that the donations to the Company either by way of additions to corpus or income of the Company shall be exemption/ relief under the **ITA** in the hands of the donor and the income of the Company will be exempt as per provisions of **ITA**.

37. The Company may also be registered with the Ministry of Home Affairs, Government of India, for the purpose of receiving contributions from foreign entities, in terms of the Foreign Contribution Regulation Act. 2010 ("**FCRA**") and the amendments thereof or as per the applicable laws of India.

38. No alteration shall be made to this Memorandum of Association or to the Articles of Association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Jurisdictional Registrar of Companies.

39. The liability of the members of the Company is limited.

40. The Authorized Share Capital of the company is **Rs.51,000/-** (Rupees FIFTY ONE THOUSANDS only), divided into 510 (FIVE HUNDRED TEN Only) equity shares of **Rs.100/-**(Rupees One Hundred only) each. The Paid up Capital is **Rs.51,000/-**divided into 510 (FIVE HUNDRED TEN Only) equity share of Rs.100/- (Rupees One Hundred only) each.

41. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.




Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

42. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.

43. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.

44. We, the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into company not for profit, in pursuance of this Memorandum of Association and We respectively agree to take the number of shares in the capital of the Company set against our respective name.

We the several person whose name and address are subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the numbers of shares in the capital of the company set opposite to our respective names :

Sl. No.	Names, addresses, descriptions and occupations of subscribers	No. of shares taken by each subscriber	Signature of subscriber	Signature, names, addresses, descriptions and occupations of Witnesses
1.	<p>NAME:- OMKAR BHARTI S/O- BRAHMDEO RAM,</p> <p>ADDRESS:- S/O BRAHMDEO RAM, VILLAGE- MUZAFFARPUR, PO- KATHAULI, MUZAFFARPUR, NALANDA, BIHAR -803113, INDIA.</p>	505 Equity Shares (Rs. 100 Per Share)		<p>I witness to subscribers who have been subscribed and signed in my presence.</p> <p>Futher, I have verified their identity details for their identification and myself of their identification particular as filled in.</p> <div style="text-align: center;">  (MANOJ MOHAN SINGH) (Chartered Accountant) M. NO. - 513929 Cop. NO. - 513929 Address:- 3rd Floor Manikunj Apartment, Road No.- 21, S.K Nagar, Patna 800001 Bihar </div>
2.	<p>NAME:- RAHUL KUMAR S/O- ARVIND KUMAR BHARTI,</p> <p>ADDRESS:- S/O ARVIND KUMAR BHARTI, PATEL COLONY, SANDALPUR MORE, SAMPATCHAK MEHENDRU, PATNA, BIHAR-800006, INDIA.</p>	<p>05 Equity Shares (Rs. 100 Per Share)</p> <p>510 Equity Shares (Rs. 100 Per Share)</p>		

Date:- 16/01/2023

Place:- Patna